GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:4726
ANSWERED ON:25.04.2008
IRREGULARITIES IN HUDCO
Nikhil Kumar Shri

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether the Government isaware of financialirregularities in the Housing and Urban Development Corporation (HUDCO) during the last several years;

(b) if so, the facts and details thereof;

(c) whether the Government has since identified officialsinvolved in multi-crore scam;

(d) if so, the details thereof;

(e) whether CVC has probedthe various financial irregularities of HUDCO and submitted its report to the Government; and

(f) if so, the details of the recommendations made and further action contemplated by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

(a)to(f): The Central Vigilance Commission on the directions of the Supreme Court in a Public Interest Litigation {Writ Petition (Civil) No. 573/2003} filed by Centre for Public Interest Litigation against Housing & Urban Development Corporation Ltd. (HUDCO) & others had conducted an enquiry against alleged irregularities committed by the Housing & Urban Development Corporation Ltd. in the matter of sanctioning of loans and making investments. The Commission recommended appropriate action against the officers if found responsible for irregularities. The Supreme Court thereafter directed the Union of India to look into the report and take appropriate action. Accordingly, an Action Taken Report has been filed on behalf of the Union of India in the Supreme Court. The matter is subjudice.